

# UNIVERSITY OF MADRAS

B.COM. DEGREE PROGRAMME IN CORPORATE SECRETARYSHIP  
SYLLABUS WITH EFFECT FROM 2023-2024

## SECOND YEAR– SEMESTER– IV

### ELECTIVE IV –GST & CUSTOMS LAW

Subject Code	L	T	P	S	Credits	Inst. Hours	Marks		
							CIA	External	Total
218E4C	5				3	4	25	75	100
<b>Learning Objectives</b>									
<b>LO1</b>	To get introduced to history and types of taxes								
<b>LO2</b>	To gain knowledge about Customs Duty.								
<b>LO3</b>	To be familiar the GST and types								
<b>LO4</b>	To get familiarise with taxable events under GST								
<b>LO5</b>	To learn the process of GST registration and assessment, tax payment and GST audit.								
<b>Prerequisite: Should have studied Commerce in XII Std</b>									
Unit	Contents								No. of Hours
I	<b>HISTORY OF TAXATION</b> History of Taxation – Elements of Tax – Objectives of Taxation – Cannonsof Taxation – Tax System in India -Classification of Taxes.								15
II	<b>CUSTOMS ACT 1962</b> Customs Act 1962 – Definition, Concepts and Scope – Levy and Collectionof Customs Duty – Classification of Goods – Assessment of Duty – Valuation of Goods under Customs Act – Prohibition on Importation & Exportation of Goods – Demand and Recovery of Customs Duty – Clearanceof Goods – Baggage.								15
III	<b>INTRODUCTION TO GST</b> Introduction to GST - Meaning – Need – Benefit – Types – GST Council – Applicability – Exclusions. Good exempted from GST – Services exemptedfrom GST – Powers to grant Exemption from tax								15
IV	<b>INTRODUCTION TO TAXABLE EVENTS UNDER GST</b> Introduction to taxable events under GST – Concepts of Supply – Types of Supply – Composite Supply - Mixed Supply – Composite Levy - Introduction to value and time of supply - Time of Supply of Goods - Time of Supply of Service – Value of Supply and its Provisions								15
V	<b>INTRODUCTION TO REGISTRATION UNDER</b> Introduction to registration under GST –Time limit – Persons liable for Registration – Persons not liable for Registration – Compulsory Registration – Procedure – Cancellation and Revocation GST Returns – Returns under GST- Assessment and Tax Payment under GST - GST Audit.								15
<b>TOTAL</b>								<b>75</b>	

# UNIVERSITY OF MADRAS

## B.COM. DEGREE PROGRAMME IN CORPORATE SECRETARYSHIP SYLLABUS WITH EFFECT FROM 2023-2024

<b>Course Outcomes</b>	
<b>CO1</b>	Classification and methods tax system in India, objective oftaxation and canons of taxation.
<b>CO2</b>	Outline the concepts definitions and types of customs duties.
<b>CO3</b>	Explain the various assessment procedures and valuation of goods, clearance of goods.
<b>CO4</b>	Understand the prohibition of importation and exportation of goods under customs act and powers of various customs officers.
<b>CO5</b>	Compile the various provisions and importance for registrationand cancellation
<b>Textbooks</b>	
1	Vinod K Singhanian, Indirect Taxes, Taxman’s Publications, New Delhi.
2	Dr. H.C. Mehrotra & Prof .V.P Agarwal, Goods and Services Tax (GST), Sahitya Bhawan Publications, Agra.
3	Rajat Mohan, Goods & Services Tax, Bharat Law Publications House, New Delhi.
4	CA. Pushpendra Sisodia, Indirect Tax Laws, Bharat Publications, New Delhi.
5	T.S. Reddy&Y.Hariprasad Reddy, Business Taxation, Margham Publications, Chennai
<b>Reference Books</b>	
1	V.S.Datey, All About GST, Taxmann Publications, New Delhi.
2	Dr.Sanjeev Kumar, Systematic Approach to Indirect Taxes with Practical problems and solutions, Bharat Law House Pvt. Ltd., New Delhi

### MAPPING WITH PROGRAMME OUTCOMES AND PROGRAMME SPECIFIC OUTCOMES

	<b>PO1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>	<b>PO6</b>	<b>PO7</b>	<b>PO8</b>	<b>PSO1</b>	<b>PSO2</b>	<b>PSO3</b>
<b>CO1</b>	3	2	3	2	3	2	3	3	3	2	2
<b>CO2</b>	3	2	2	2	2	2	2	2	3	2	3
<b>CO3</b>	3	3	3	2	3	2	3	3	3	2	2
<b>CO4</b>	3	2	2	2	2	2	2	2	3	2	2
<b>CO5</b>	3	3	3	2	3	2	3	3	3	2	3
<b>TOTAL</b>	15	12	13	10	13	10	13	13	15	10	12
<b>AVERAGE</b>	3	2.2	2.6	2	2.6	2	2.6	2.6	3	2	2.4

**3 – Strong, 2- Medium, 1- Low**